

October 1, 2009

TO: PUBLIC TREASURERS

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The Commissioner of Financial Institutions (DFI) has certified the following depository institutions to be QUALIFIED DEPOSITORIES eligible to receive UNINSURED public funds in the amounts shown, for the calendar quarter beginning October 1, 2009 and ending December 31, 2009. However, DFI has stated that the only assurance a public treasurer has to prevent loss of public funds is to keep deposits under the FDIC or NCUA insurance amounts at any one qualified depository. If you place more than the insured amount at any qualified depository, you should perform your due diligence on that depository. This list supersedes the list dated July 1, 2009.

CHANGES

Additions: None. **Deletions:** None. **Name Changes:** Moroni Feed CU is Utah Heritage CU; Tooele Fed CU is HeritageWest Fed CU. **Changes of note:** HeritageWest Fed CU and Mountain High Fed Cu's allotments are now -0- because their T1 Capital fell below 3.5%, you may now only place up to the insured amount with these two institutions. Barnes Banking Co's allotment dropped because their Tier one capital dropped below 5%. Please check your financial institution's allotments.***** **There are some changes in allotments both up and down due to changes in capital or deposits in the state.***You as a public treasurer are responsible for making sure that your deposits into qualified depositories meet the criteria of the Act. If you are depositing funds over the maximum allotment in any one financial institution, you could be subject to penalties under 51-7-22. Please monitor your deposits.****

!!NOTE!!

All of the financial institutions on this list are required to pay public entities on a **360 day basis** on CD's issued for \$100,000 and over. You should make your institution aware of this when purchasing CD's.

QUALIFIED DEPOSITORY

Allegiance Direct Bank, Inc
Alliance Community Federal Credit Union
America First Credit Union
American Bank of Commerce
Bank of American Fork
Bank of the West
Bank of Utah
Barnes Banking Company
Bonneville Bank
Brighton Bank
Cache Valley Bank
Capital Community Bank
Celtic Bank
Centennial Bank
Central Bank
Chase Bank
Continental Bank

DesertView Federal Credit Union
 Eastern Utah Federal Credit Union
 Education First Credit Union
 Family First Credit Union
 Far West Bank/American West Bank (dba as Far West)
 First Bank
 First National Bank of Layton
 First Utah Bank
 Frontier Bank FSB
 Goldenwest Federal Credit Union
 Gunnison Valley Bank
 Heber Valley National Bank/Grand Valley Nat'l Bk
 Heritage Savings Bank
 HeritageWest Credit Union
 Holladay Bank & Trust
 Home Savings Bank
 Horizon Federal Credit Union
 Jordan Federal Credit Union
 Key Bank N.A.
 Lewiston State Bank
 Morgan Stanley Dean Witter Bank
 Mountain America Credit Union
 Mountain High Community Federal Credit Union
 Mountain West Bank
 Nebo Credit Union
 Prime Alliance Bank
 Republic Bank
 San Juan Credit Union
 SouthWest Community Federal Credit Union
 State Bank of Southern Utah
 SummitOne Federal Credit Union
 Sunfirst Bank
 The Village Bank
 Town & Country Bank
 US Bank N.A.
 Utah Community Credit Union
 Utah First Federal Credit Union
 Utah Independent Bank
 Utah Heritage Credit Union
 Washington Federal Savings & Loan Assoc.
 Weber Credit Union
 Weber State Federal Credit Union
 Wells Fargo Bank NA
 Wells Fargo Bank Northwest NA
 Western Community Bank
 Zions First National Bank

*"Maximum Amount" means the amount of deposits in excess of the federal deposit insurance limit. Depositories showing a "-0-" maximum amount may accept insured deposits of public funds.